NexWaveERP Inventory

NexWaveERP offers an integrated Inventory Management system within the ERP thereby allowing businesses a robust solution for efficiently handling their inventory operations. By consolidating inventory tracking, procurement, and fulfillment processes into a single system, NexWaveERP enhances visibility and control over stock levels across multiple locations or warehouses. Businesses can optimise inventory levels, reduce carrying costs, and minimise stockouts by leveraging real-time data within the ERP system. Integrated inventory management enables seamless coordination with other business functions such as sales, purchasing, and finance, ensuring accurate order fulfillment and timely replenishment of stock. By streamlining workflows and automating inventory tasks, NexWaveERP helps businesses improve operational efficiency, enhance customer satisfaction through reliable inventory availability, and ultimately drive overall business growth.

Key Benefits

-Streamlined Operations

-Improved Inventory Accuracy

-Reduction in stock outages

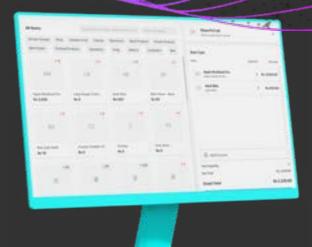-Improve Cost Savings

-Optimised Stock holdings

Items

NexWaveERP offers flexibility and control over managing your item records. You can track each item's quantity, location, and movement across your warehouses or stores in real-time. This visibility allows you to maintain optimal stock levels, minimise excess inventory, and prevent stockouts.

NexWaveERP supports both stock and non-stock items within the master database. Full support is also given to both Serialised and Batch Controlled items.

Product Bundles

A product bundle within NexWaveERP refers to a group or collection of individual products or services that are sold together as a single unit. These bundles are often created to offer customers a packaged solution or a discounted price when purchasing multiple items together. This functionality streamlines sales processes by simplifying order entry and inventory management, while also providing insights into sales performance and customer preferences for bundled offerings.

Stock Transactions

Multiple stock transactions within the inventory module allow you to streamline your processes. You can easily track a variety of transactions such as stock receipts, transfers between warehouses, adjustments for damaged or expired items, and returns from customers. Each transaction is logged and updated in real-time, providing you with accurate inventory levels across all locations. This visibility allows you to maintain optimal stock levels, reduce excess inventory, and prevent stockouts. With integrated workflows and automated processes, you can ensure that transactions are processed smoothly and in compliance with inventory policies.

Multiple Warehouses

NexWaveERP provides you with powerful tools to manage inventory across various locations efficiently. You can strategically allocate stock to different warehouses based on factors like customer demand, geographic proximity, and operational efficiency. Each warehouse can be configured with its own set of rules for inventory management, allowing you to maintain optimal stock levels and minimise storage costs. With centralised oversight, you have real-time visibility into inventory movements and availability across all warehouses, which helps you streamline order fulfillment and improve delivery times.